

Croquet Australia recognises that the organisation is exposed to certain risks due to the nature of its activities and the environment in which it operates. The key to Croquet Australia's success is the effective management of risk to ensure its organisational objectives are achieved.

Risks occur in numerous ways and have the potential to impact financial performance, reputation, health and safety, community and the overall performance of the organisation.

Risk Management involves the identification and assessment of risks, as well as determining priority actions to minimise the harmful impacts of risk and look to turn them into strategic advantages.

Croquet Australia's risk management process should follow these steps:

1. Be aware of the environment you operating in. Which includes the rules, regulations and legislation.

2. Identify the risks:

- Sources of risk
- When and where the risk could occur
- The effect of the risk on the club's objectives
- Who might be impacted?

3. Analyse the risks and their likelihood and consequences of happening.

4. Evaluate the risks:

- What is Croquet Australia's risk tolerance, high or low?
- Can the risk be dealt with?
- Is it tolerable or intolerable?

5. Select how to deal with the risk

- Avoid the risk
- Take the risk
- Minimise the risk
- Turn the risk into strategic advantage

6. Remove the source of the risk.

7. Change the consequence of the risk:

- Assess the cost and benefits of dealing with the risk
- Deal with the risk

The resources below will assist in providing a systematic approach to identifying the classifying risks in the attempt to minimise the impact of undesirable events at Croquet Australia.

Resources

[Risk Likelihood Ratings](#)

[Risk Assessment Matrix](#)

[Consequence Descriptors](#)

[Risk Register](#)

[Risk Action Plan](#)

Table 1: Risk Likelihood Ratings

Level	Rating	Criteria
A	Almost Certain	<ul style="list-style-type: none"> Is almost certain to occur Risk has more than 75% chance of occurring Will occur in the next 6 months
B	Likely	<ul style="list-style-type: none"> The event will probably occur more than once Risk has 50-74% chance of occurring Will occur within 18 months
C	Possible	<ul style="list-style-type: none"> The event might occur at some time Risk has 25-49% chance of occurring
D	Unlikely	<ul style="list-style-type: none"> Could occur at some time Risk has less than 25% chance of occurring Will occur within 54 months
E	Rare	<ul style="list-style-type: none"> The event may occur only in highly exceptional circumstances Not likely to occur within next 5 years

Table 2: Risk Assessment Matrix

		Consequence				
		1: Insignificant	2: Minor	3: Moderate	4: Major	5: Catastrophic
Likelihood	A: Almost Certain	Low	Medium	High	Extreme	Extreme
	B: Likely	Low	Medium	High	High	Extreme
	C: Possible	Low	Medium	Medium	High	Extreme
	D: Unlikely	Low	Low	Medium	High	High
	E: Rare	Low	Low	Medium	Medium	High

E	Extreme risk; avoidance and/or immediate action required	M	moderate risk; management, insurance
H	high risk; avoidance and/or management	L	low risk; acceptance or manage by routine procedure

Table 3: Consequence Descriptors

Rating	Financial	Reputational	Corporate	Legal & Compliance	People
Catastrophic	Financial impact - Loss of membership by 50%		Loss of National Sporting Organisation status	Litigation with uninsured costs, damages or regulatory fine of greater than \$300 000 Successful litigation against Croquet Australia for negligence relating to athlete injury Historical and./or current sex offences	Single sport/tour-related fatality of organisation personnel 90% of Appointed Officials positions vacant
Major	Financial impact / Loss of membership by 35% Ineligible for grant funding	Significant damage to the reputation/brand of Croquet Australia Sustained poor performance of elite team(s)/athlete(s)	Loss of internal business critical system for 72 hours Extensive management involvement and moderate cost to restore critical processes ASC requirements not completed	Major systemic, recurring or significant breaches of contract or regulation Litigation with uninsured costs, damages or regulatory fine of up to \$300 000. Significant litigation involving full-time legal resources for more than 6 months	Extensive injuries including disability to players and/or officials Widespread disengagement and loss of morale 75% of Appointed Officials positions vacant
Moderate	Financial impact / Loss of membership by 25%	Moderate damage to reputation/brand of Croquet Australia Actions of an individual or the organisation resulting in loss of funding source One-off poor performance of elite team(s)/athlete(s)	Loss of customer-facing system 48 hours Loss of internal business-critical system for 48 hours Strategic Plan not actioned	Litigation involving full-time legal resources for up to \$200 000 Systemic non-compliance by the business Proven corruption or doping violation involving Croquet Australia personnel Prosecution of director, officer or employee for Croquet Australia related issue	Injuries require medical treatment with no disability 50% of Appointed Officials positions vacant

Rating	Financial	Reputational	Corporate	Legal & Compliance	People
Minor	Financial impact / Loss of membership by 10%	Low-level damage to reputation/brand of Croquet Australia	Loss of customer-facing system 12 hours Loss of internal business-critical system for 12 hours	Minor legal issues, non-compliance and/or breach of regulation or contract Litigation involving less than 14 days full time legal resource Sanctioning of several Croquet Australia athletes for misdemeanour in same event	Minor to moderate tour-related injury with no disability 25% of Appointed Officials positions vacant
Insignificant	Financial impact / Loss of membership by <10%	Limited adverse publicity on social media	Service standards not achieved but no impact on business-critical functions	Sanctioning of athlete for low-level misdemeanour	No injuries <5% of Appointed Officials positions vacant

